

BADMINTON TASMANIA INC

ABN: 17 336 304 395

**Financial Report For The Year Ended
30 June 2025**

BADMINTON TASMANIA INC
STATEMENT OF REVENUE AND EXPENDITURE
For The Year Ended 30 June 2025

	2025	2024
	\$	\$
Income		
Fund Rasing		
Fund Rasing	93.48	-
Capitation Fees		
Capitation Fees - STBA	6,758.78	33,335.75
Capitation Fees - NWBA	4,720.30	7,546.19
Capitation Fees - GNBA	2,744.36	2,290.91
Insurance		
Insurance	9,142.49	7,767.43
Grant Funding		
Grant - Department of Social Services	-	20,023.49
Grant - Department of State Growth	47,539.00	63,860.00
Grant - Badminton Australia	38,473.25	-
Sponsorship		
Gosen Sponsorship	4,700.00	7,150.00
Tournaments and Programs		
Tournament Entry Fees	12,539.18	19,093.98
Sporting School Program	45,735.00	42,492.28
School Gala Day	4,272.73	1,363.64
Development Program	6,695.47	1,141.99
Coaching Courses	2,454.47	104.55
Come & Try Income	4,214.53	-
All Abilities	795.47	-
Umpires Course	159.10	-
Travel & Entertainment		
Accommodation	6,218.01	6,145.19
Flights	1,569.79	2,921.86
Car Hire	1,287.29	2,714.59
Officials Travel Subsidy	1,951.50	1,203.98
Equipment and clothing		
Shuttles	17,940.46	13,558.66
Rackets	4,659.09	-
Uniforms	2,466.92	2,047.84
Equipment	500.00	-
 GST	 31,685.44	 27,164.57
Dividends & Sundry	85.15	89.02
Total Income	259,401.26	262,015.92

BADMINTON TASMANIA INC**STATEMENT OF REVENUE AND EXPENDITURE AND COMPREHENSIVE INCOME****For The Year Ended 30 June 2025**

	2025	2024
	\$	\$
Expenses		
Accounting & Bookkeeping		
Auditor	1,500.00	409.09
MYOB Fees	650.92	425.92
Administration Expense	93.50	416.01
Consultant		
Consultant	17,935.00	-
Capitation fees		
Badminton Australia	18,589.64	17,943.68
Insurance		
Insurance	11,269.60	9,614.49
Honorariums		
Treasurer	-	2,727.28
Secretary	500.00	-
Computer & IT Expenses		
Website	154.50	1,095.76
Advertising & Marketing		
Advertising & Marketing	1,887.18	121.25
Tournaments and Programs		
Co-Ordination	22,309.50	9,409.09
Coaching	81,853.00	61,061.82
Tournament Officials	1,417.68	618.18
Sporting School Program	45,756.00	-
School Gala Day	3,809.09	1,100.00
Court Hire	3,085.68	5,858.18
Prizes and Trophies	2,210.50	4,048.71
Tournament Entry Fees	-	786.36
State Team Entry Fees	777.27	627.27
Coaching Courses	704.55	-
Travel & Entertainment		
Accommodation	12,072.87	8,396.90
Travel expenses	1,300.00	2,629.57
Flights	1,950.14	3,907.44
Catering	810.64	636.36
Car Hire	1,329.99	2,937.76
Officials Travel Subsidy	1,098.30	909.09
Equipment and Clothing		
Shuttles	25,113.64	15,970.91
Equipment	5,249.55	6,430.09
Uniforms	5,849.54	2,036.66
GST	33,831.17	15,592.90
Total Expenditure	303,109.45	175,710.77
Surplus/(Deficit) for the Year	(43,708.18)	86,305.15

BADMINTON TASMANIA INC
STATEMENT OF FINANCIAL POSITION
As at 30 June 2025

	2025	2024
	\$	\$
ASSETS		
CURRENT ASSETS		
Business Bank Account Cheque	4,295.84	32,906.41
Business Bank Account Alternative	500.00	500.00
Business Bank Account Coaches	2,328.62	3,243.47
Business Bank Account Operating	49,861.86	63,365.62
Business Bank Account TBATIS	164.88	3,164.88
Total Current Assets	<u>57,151.20</u>	<u>103,180.38</u>
TOTAL ASSETS	<u>57,151.20</u>	<u>103,180.38</u>
LIABILITIES		
CURRENT LIABILITIES		
Creditors and other payables	-	-
TOTAL CURRENT LIABILITIES	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>-</u>	<u>-</u>
NET ASSETS	<u>57,151.20</u>	<u>103,180.38</u>
MEMBERS FUNDS		
Opening Members Funds	103,180.38	16,875.23
Prior Year Adjustment	(2,321.00)	-
Current Year Surplus/(Deficit)	<u>(43,708.18)</u>	<u>86,305.15</u>
MEMBERS FUNDS	<u>57,151.20</u>	<u>103,180.38</u>

BADMINTON TASMANIA INC
NOTES TO THE FINANCIAL REPORT
For The Year Ended 30 June 2025

These special purpose financial statements have been prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act 1964 (Tas). The committee has determined that the association is not a reporting entity. The financial report covers Badminton Tasmania Inc as an individual entity, incorporated and domiciled in Australia.

Note 1 Summary of Significant Accounting Policies

Basis of Preparation

The financial report has been prepared on a cash basis.

Income Tax

The entity is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

**Bentleys Tasmania Audit
Pty Ltd**

2nd Floor, 39 Sandy Bay Road
Hobart 7000

PO Box 205
Battery Point 7004

ABN 80 130 770 553

T +61 3 6242 7000

F +61 3 6278 3555

admin@bentleystas.com.au
bentleys.com.au

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF BADMINTON TASMANIA INC

Opinion

We have audited the special purpose financial report of Badminton Tasmania Inc (the Entity), which comprises the assets and liabilities statement as at 30 June 2025, income and expenditure statement for the year then ended and notes to the financial statements.

In our opinion the accompanying financial report presents fairly, in all material respects, the financial position of Badminton Tasmania Inc as at 30 June 2025, and of its financial performance for the year then ended in accordance with the financial reporting requirements of the *Associations Incorporation Act Tasmania 1964*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

The financial report has been prepared to assist Badminton Tasmania Inc to meet the requirements of the applicable legislation. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter

Responsibilities of Management for the Financial Report

The Committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Michael Ian Derbyshire
Director

28 October 2025